

AFRICA'S TRADE PROFILE

AFRICA'S SHARE OF GLOBAL TRADE

As seen in *Table 1* below, Africa's share of world trade has remained modest for several decades and today hovers just above 3 percent of the world's total volume of trade. It remains an important priority—and challenge—for Africa to further integrate itself into the world economy and account for an increasing share of global trade.

TABLE 1: TOTAL MERCHANDISE TRADE IN US DOLLARS AT CURRENT PRICES
(IN MILLIONS)

Source	Flow	Indicator	Partner	2006	2007	2008	2009	2010
Africa	Exports	Total merchandise	World	370,700.00	435,800.00	560,800.00	391,200.00	508,000.00
World	Exports	Total merchandise	World	12,113,000.00	14,003,000.00	16,120,000.00	12,516,000.00	15,237,000.00
% of world trade				3.06%	3.11%	3.48%	3.13%	3.33%

Calculations are based on WTO's database

AFRICAN INTRA-REGIONAL TRADE BY MAJOR REGIONAL ECONOMIC COMMUNITY

African leaders have determined that increasing the volume of trade intra-regionally is an important economic goal for the continent. Africa's regional economic communities (RECs) have each made streamlining procedures, harmonizing standards and documents, and improving transit and customs clearance priorities to facilitate an increasing amount of trade intra-regionally. As noted in *Tables 2* and *3* below, intra-regional exports and imports have steadily increased over the past decade in the free trade areas of the Common Market for East and Southern Africa (COMESA), Southern African Development Community (SADC), and East African Community (EAC), whereas increases in intra-REC trade have been more modest within the Economic Community of West African States (ECOWAS) and Economic Community of Central African States (ECCAS).

TABLE 2: INTRA-REC EXPORTS, 2000-2009
(US\$ MILLIONS)

RECs	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	Average 2000-2009	%change 2000-2009
COMESA	1,442.8	1,626.3	1,739.1	2,004.2	2,293.2	2,694.6	2,917.7	4,021.2	6,676.1	6,114.2	3,152.9	423.77
EAC	689.4	753.3	804.4	878.5	1,006.3	1,075.3	1,061.5	1,385.2	1,797	1,572.2	1,102.3	228.05
ECCAS	181.6	193.4	186.4	183.2	218.9	254.6	312.8	385.4	449.2	378.3	274.4	208.31
ECOWAS	2,714.9	2,241.9	3,135.9	3,037.2	4,366.1	5,497.5	5,901.6	6,716.7	9355.2	7312.0	5027.9	269.32
SADC	4,460.7	4,047.7	4,597.1	5,649.5	6,636.2	7,769.6	8,598.2	11,873.7	15,895.6	11,599.4	8,112.8	260.04

Source: IMF DOTS, February 2011

TABLE 3: INTRA-REC IMPORTS, 2000-2009
(US\$ MILLIONS)

RECs	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	Average 2000-2009	% change 2000-2009
COMESA	1,394.6	1,674.4	1,871.4	2,203.2	2,424.3	3,998.1	4,461.8	4,644.5	7,756.9	6,890.7	3,732.0	494.10
EAC	512.3	489.9	551.8	786.9	895.7	1,170.4	1,160.7	1,515.2	1,969.4	1,723	1,077.5	336.33
ECCAS	207.3	218.5	186.3	213.5	242.1	281.6	346.0	426.2	496.8	418.4	303.7	201.83
ECOWAS	2,473.6	2,695.6	2,477.9	3,293.1	4,718.7	5,835.0	6,391.8	7,281.0	1,0142.0	7,950.3	5,325.9	321.41
SADC	4,026.3	4,061.5	4,415.0	4,831.4	6,973.9	7,743.1	9,654.9	12,447.2	16,687.0	12,089.9	8,293.0	300.27

Source: IMF DOTS, February 2011

EXPORTS TO THE UNITED STATES UNDER THE AGOA AND GSP SYSTEMS

As *Tables 4, 5, and 6* and *Graph 1* below indicate, exports from African Growth and Opportunity Act (AGOA)-eligible countries to the United States under the AGOA and GSP programs have fluctuated since 2007. Energy and petroleum exports continue to make up a very significant portion of these exports at an unweighted average of 92% for the years reported, with a peak of 93 percent in 2007 and no year being less than 90 percent.

AGOA is the program under which effectively all (99.6 percent) of GSP and AGOA apparel, textiles, and footwear are exported; however, the majority of minerals, mining, and metal products (77 percent) are exported under GSP.

TABLE 4: EXPORTS TO THE UNITED STATES FROM AGOA-ELIGIBLE COUNTRIES UNDER AGOA SYSTEM
(DATA FOR EACH YEAR REFLECT AGOA-ELIGIBLE COUNTRIES FOR THAT YEAR. DATA IN US\$ 1,000s)

SECTOR	2007	2008	2009	2010	2011 YTD (Jan-Oct)
Energy and Petroleum	40,167,597	52,800,216	25,459,078	35,980,868	41,362,627
Minerals, Mining, and Metal Products	152,922	370,126	95,358	146,106	185,879
Other	679,615	2,065,783	1,581,459	1,810,894	1,808,904
Apparel, Textiles, and Footwear	1,269,516	1,137,528	914,424	726,939	721,893
AGOA Total	42,269,650	56,373,653	28,050,319	38,664,807	44,079,303

Source: U.S. International Trade Commission from tariff and trade data from the U.S. Department of Commerce and the U.S. International Trade Commission, and KSA Analysis.

TABLE 5: EXPORTS TO THE UNITED STATES FROM AGOA-ELIGIBLE COUNTRIES UNDER GSP SYSTEM
(DATA FOR EACH YEAR REFLECT AGOA-ELIGIBLE COUNTRIES FOR THAT YEAR, DATA IN US\$ 1,000s)

SECTOR	2007	2008	2009	2010	2011 YTD (Jan-Oct)
Energy and Petroleum	7,506,972	8,354,550	4,836,474	4,244,129	215,351
Minerals, Mining, and Metal Products	621,870	877,539	306,367	640,141	675,866
Other	645,967	649,765	511,691	716,742	648,882
Apparel, Textiles, and Footwear	6,922	3,324	4,448	4,116	600
GSP Total	8,781,731	9,885,178	5,658,980	5,605,128	1,540,699

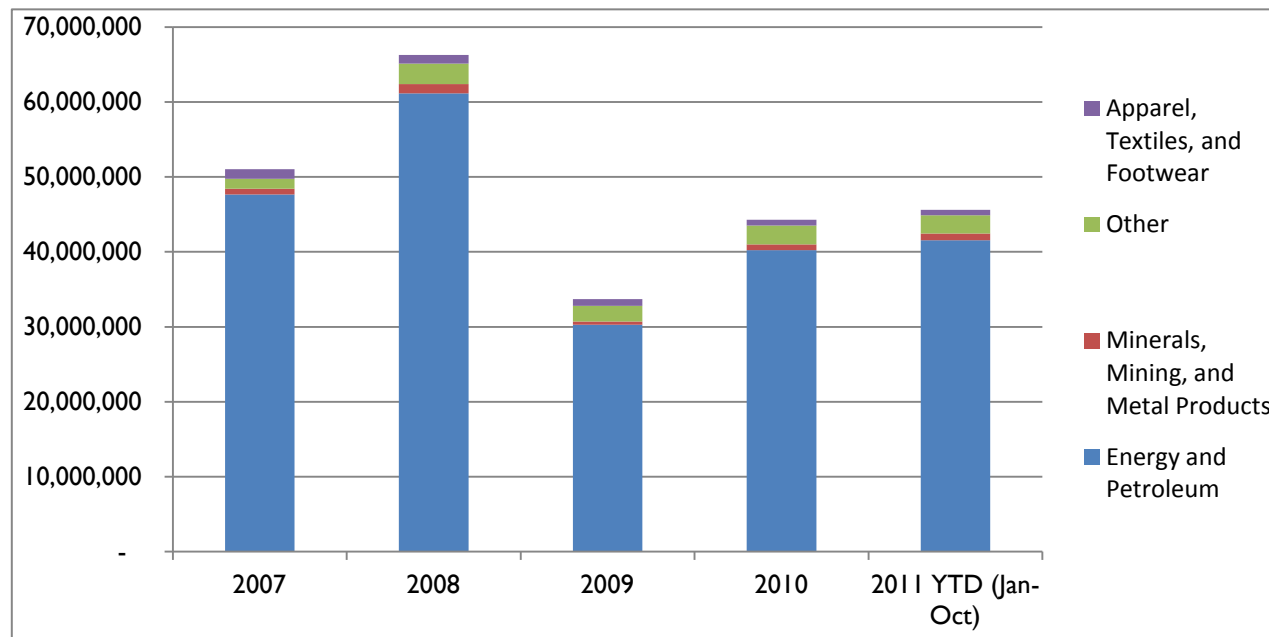
Source: U.S. International Trade Commission from tariff and trade data from the U.S. Department of Commerce and the U.S. International Trade Commission, and KSA Analysis.

TABLE 6: EXPORTS TO THE UNITED STATES FROM AGOA-ELIGIBLE COUNTRIES UNDER AGOA AND GSP SYSTEMS
 (DATA FOR EACH YEAR REFLECT AGOA-ELIGIBLE COUNTRIES FOR THAT YEAR. DATA IN US \$1,000s)

SECTOR	2007	2008	2009	2010	2011 YTD (Jan-Oct)
Energy and Petroleum	47,674,569	61,154,766	30,295,552	40,224,997	41,577,978
Minerals, Mining, and Metal Products	774,792	1,247,665	401,725	786,247	861,745
Other	1,325,582	2,715,548	2,093,150	2,527,636	2,457,786
Apparel, Textiles, and Footwear	1,276,438	1,140,852	918,872	731,055	722,493
GSP + AGOA Total	51,051,381	66,258,831	33,709,299	44,269,935	45,620,002

Source: U.S. International Trade Commission from tariff and trade data from the U.S. Department of Commerce and the U.S. International Trade Commission, and KSA Analysis.

GRAPH 1: EXPORTS TO THE UNITED STATES FROM AGOA-ELIGIBLE COUNTRIES UNDER AGOA AND GSP
 (DATA FOR EACH YEAR REFLECT AGOA-ELIGIBLE COUNTRIES FOR THAT YEAR. DATA IN US\$ 1,000s)



EXPORTS FROM THE UNITED STATES TO AGOA-ELIGIBLE COUNTRIES

As shown in *Table 7 and Graph 2* below, United States exports to AGOA-eligible countries have varied since 2007 but show an overall upward trend.

EXPORTS FROM THE UNITED STATES TO AGOA-ELIGIBLE COUNTRIES

(DATA FOR EACH YEAR REFLECT AGOA-ELIGIBLE COUNTRIES FOR THAT YEAR. DATA IN US\$ 1,000s)

U.S. Exports	2007	2008	2009	2010	2011 YTD (Jan-Oct)
U.S. Exports to AGOA-Eligible Countries	13,493,322	17,828,502	14,353,007	16,184,383	16,633,501

Source: U.S. International Trade Commission from tariff and trade data from the U.S. Department of Commerce and the U.S. International Trade Commission.

GRAPH 2: EXPORTS FROM THE UNITED STATES TO AGOA-ELIGIBLE COUNTRIES. (DATA FOR EACH YEAR REFLECT AGOA-ELIGIBLE COUNTRIES FOR THAT YEAR. DATA IN US\$ 1,000s)

